Consolidated balance sheet

ASSETS *(in thousands of euros)*	74Software 30/06/2026	74Software 31/12/2025
Goodwill	527 766	523 196
Intangible assets	134 213	133 507
Property and equipment	21 656	20 093
Right-of-use assets (IFRS 16)	45 666	49 834
Financial and other non-current assets	17 004	17 672
Deferred tax assets	34 443	34 279
Non-current assets	**780 747**	**778 581**
Inventories and work in progress	8 076	6 872
Trade accounts receivable	308 729	279 881
Other current receivables	94 997	97 110
Cash and cash equivalents	65 168	49 075
Current assets	**476 970**	**432 938**
TOTAL ASSETS	**1 257 717**	**1 211 519**

LIABILITIES AND EQUITY *(in thousands of euros)*	30/06/2026	31/12/2025
Share capital	59 492	59 492
Capital reserves	223 714	223 714
Consolidated reserves and other reserves	266 485	229 471
Profit for the period	27 382	40 751
Equity - Group share	**577 074**	**553 429**
Minority interests	**67**	**55**
TOTAL EQUITY	**577 141**	**553 484**
Financial debt - long-term portion	199 395	226 869
Lease liabilities - long-term portion (IFRS 16)	42 246	47 251
Deferred tax liabilities	30 135	30 047
Retirement benefits and similar obligations	31 344	32 569
Other non-current liabilities	5 938	6 153
Non-current liabilities	**309 058**	**342 889**
Financial debt - short-term portion	47 109	15 204
Lease liabilities - short-term portion (IFRS 16)	11 587	10 606
Trade payables	29 286	32 747
Deferred income	143 951	95 431
Other current liabilities	139 585	161 158
Current liabilities	**371 518**	**315 146**
TOTAL LIABILITIES	**680 576**	**658 035**
TOTAL LIABILITIES AND EQUITY	**1 257 717**	**1 211 519**

Consolidated income statement

(in thousands of euros)	74Software 30/06/2026	74Software 30/06/2025
Revenue	**366 989**	**343 987**
Staff costs	-218 453	-209 477
Purchases consumed and external expenses	-75 033	-78 627
Taxes and duties	-3 957	-5 788
Depreciation, amortisation, provisions and impairment	-14 310	-11 189
Other operating expenses and income from recurring operations	429	2 378
Operating profit on business activity	**55 665**	**41 285**
as % of revenue	***15,2%***	***12,0%***
Expenses related to stock options	-4 526	-6 652
Amortisation of allocated intangible assets	-5 945	-6 190
Profit from recurring operations	**45 193**	**28 443**
as % of revenue	***12,3%***	***8,3%***
Other operating income and expenses	-1 244	-8 902
Operating profit	**43 950**	**19 541**
as % of revenue	***12,0%***	***5,7%***
Cost of net financial debt	-6 568	-9 029
Other financial income and expense	-2 848	-2 219
Tax charge	-7 141	-2 477
Net profit for the period from continuing operations	**27 393**	**5 816**
Net profit	**27 393**	**5 816**
as % of revenue	***7,5%***	***1,7%***
of which attributable to non-controlling interests	11	20
of which attributable to owners of the Company	**27 382**	**5 796**
Basic earnings per share	**0,94**	**0,20**
Fully diluted earnings per share	**0,91**	**0,19**

74Software

Consolidated statement of changes in net debt

Changes in net debt (in accordance with the bank debt covenants)		
(in thousands of euros)	**30/06/2026**	**30/06/2025**
NET DEBT AT BEGINNING OF PERIOD (A)	**192 997**	**250 308**
Cash from operations after cost of net debt and tax	**51 191**	**29 096**
Cost of net financial debt	6 568	9 029
Income taxes (including deferred tax)	7 141	2 477
Cash from operations before changes in working capital	**64 900**	**40 602**
Taxes paid	-3 150	-5 962
Changes in working capital requirements	-7 812	55 000
Net cash from operating activities	**53 938**	**89 640**
Change related to investing activity	-13 066	-14 856
Rental payments	-8 698	-7 281
Net interest paid	-5 375	-7 799
Available net cash flow	**26 799**	**59 704**
Impact of changes in scope	0	0
Financial investments	-467	94
Dividends paid	0	0
Capital increase in cash	0	0
Purchase and proceeds from disposal of treasury shares	-14 113	-2 489
Other changes	-916	2 566
TOTAL NET CHANGE DURING THE PERIOD (B)	**11 302**	**59 875**
Impact of changes in foreign exchange rates	359	-1 359
NET DEBT AT END OF PERIOD (A-B)	**181 336**	**191 793**

Unlevered FCF

	74Software	74Software
(in thousands of euros)	**30/06/2026**	**30/06/2025**
Available net cash flow	**26 799**	**59 704**
Net interest paid	5 375	7 799
Other operating income and expenses paid	617	8 888
Unlevered FCF	**32 791**	**76 391**
as a % of revenue	*8,9%*	*22,2%*

Consolidated cash flow statement

(in thousands of euros)	30/06/2026	30/06/2025
Consolidated net profit (including minority interests)	**27 393**	**5 816**
Net increase in depreciation, amortisation and provisions	18 395	16 694
Unrealised gains and losses relating to changes in fair value	-199	1 634
Share-based payment expense	4 155	4 497
Gains and losses on disposal	1 447	455
Cash from operations after cost of net debt and tax	**51 191**	**29 096**
Cost of net financial debt (including finance leases IFRS 16)	6 568	9 029
Income taxes (including deferred tax)	7 141	2 477
Cash from operations before cost of net debt and tax (A)	**64 900**	**40 602**
Tax paid (B)	-3 150	-5 962
Changes in operating working capital requirements (included liabilities related to employee benefits) (C)	-7 812	55 000
Net cash from operating activities (D) = (A+B+C)	**53 938**	**89 640**
Purchase of tangible and intangible fixed assets	-13 085	-14 849
Proceeds from sale of tangible and intangible fixed assets	19	-7
Impact of changes in the scope of consolidation	0	0
Changes in loans and advances granted	-467	94
Other cash flow relating to investing activities	490	589
Net cash from (used in) investing activities (E)	**-13 043**	**-14 173**
Proceeds from shareholders for capital invreases		0
Purchase and proceeds from disposal of treasury shares	-14 113	-2 489
Dividends paid to shareholders	0	0
Borrowings	234 008	0
Repayment of borrowings	-240 374	-42 296
Change in lease liabilities (IFRS 16)	-8 698	-7 281
Net interest paid (including finance leases IFRS 16)	-5 375	-7 799
Other cash flow relating to financing activities	-519	1 798
Net cash from (used in) financing activities (F)	**-35 073**	**-58 067**
Effect of foreign exchange rate changes (G)	**359**	**-1 359**
Effect of changes in accounting principles (G)	**0**	**172**
NET CHANGE IN CASH AND CASH EQUIVALENTS (D+E+F+G)	**6 182**	**16 212**
Opening cash position	48 260	40 381
Closing cash position	54 441	56 593